

THE MEDIA EVANGELISM LIMITED  
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY  
BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

INCOME AND EXPENDITURE ACCOUNT  
OF THE PUBLIC FUND-RAISING ACTIVITY  
HELD DURING THE PERIOD FROM 1 OCTOBER 2010  
TO 30 SEPTEMBER 2011

THE MEDIA EVANGELISM LIMITED  
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**INDEPENDENT ASSURANCE REPORT  
TO THE DIRECTORS OF THE MEDIA EVANGELISM LIMITED (the “Charity”)**

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity’s public fund-raising activity held during the period from 1 October 2010 to 30 September 2011 at Hall B, 1/F., Noah’s Ark, Ma Wan Park (the “Events”).

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND OURSELVES**

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Events and the expenses incurred in connection with the Events, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

**BASIS OF CONCLUSION**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activity Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activity, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Events. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.



**INDEPENDENT ASSURANCE REPORT (continued)**  
**TO THE DIRECTORS OF THE MEDIA EVANGELISM LIMITED (the "Charity")**

**CONCLUSION**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Events that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**USE OF REPORT**

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Events and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.

RIW C.P.A. Limited  
Certified Public Accountants (Practising)

Wong Chun Wa  
Practising Certificate Number P04785

Hong Kong, 8 NOV 2011

THE MEDIA EVANGELISM LIMITED

INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY

PUBLIC SUBSCRIPTION PERMIT NO.: 2010/378/1

HELD DURING THE PERIOD FROM 1 OCTOBER 2010 TO 30 SEPTEMBER 2011

	Note	HK\$
INCOME		
Donations received from the fund-raising activity	3	<u>26,135</u>
EXPENDITURE		
Auditors' remuneration		3,000
Crew		4,800
Meals, travel and transport		7,900
Talent, band and speaker		<u>5,500</u>
		<u>21,200</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>4,935</u>

The income and expenditure account above was approved and authorised for issue by the Board of Directors on 8 NOV 2011 and is signed on its behalf by:

Director

Director



THE MEDIA EVANGELISM LIMITED

NOTES TO INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY

PUBLIC SUBSCRIPTION PERMIT NO.: 2010/378/1

HELD DURING THE PERIOD FROM 1 OCTOBER 2010 TO 30 SEPTEMBER 2011

**1. GENERAL**

The public fund-raising activity is an event organised by the Charity during the period from 1 October 2010 to 30 September 2011 under the conditions of the permit number 2010/378/1 issued by the Social Welfare Department (the "Event"). The purpose of the Event is to raise fund for general administrative expenses of the Charity in Hong Kong. Administrative expenses of the event are charged against the above income.

**2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICY**

The income and expenditure account of the Event has been prepared under the historical cost convention. They are presented in Hong Kong dollars of the Event which is also the Charity's functional currency. A summary of the significant accounting policies adopted by the Charity is set out below.

*(a) Recognition of income*

Donations and contributions received from fund-raising activity are recognised in the accounts on a cash basis.

**3. DETAILS OF THE PUBLIC FUND-RAISING ACTIVITY**

The details of the Event are as follows:

Period	Duration	Location	Income HK\$
1 October 2010 to 30 September 2011	12:30pm – 11:00pm	Hall B, 1/F., Noah's Ark, Ma Wan Park	<u>26,135</u>

**4. TAXATION**

As The Media Evangelism Limited is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong Profits tax.

~ END OF REPORT ~